

# Morningstar® US Sustainability Dividend Yield Focus Index™

## 20-Jun-25

The Morningstar US Sustainability Dividend Yield Focus™ family is designed to track high-yielding, qualified-dividend-paying companies that score highly on environmental, social, and governance investment criteria. The index is reconstituted semiannually in June and December on the Monday following the third Friday. The Index also undergo quarterly reviews in March and September on the Monday following the third Friday. During quarterly reviews, controversy screens are applied and existing constituents failing this screen are deleted from the indexes. Weight constraints are, however, not enforced.

**For More Information:**
<http://indexes.morningstar.com>

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**Reconstituted Holdings**

Name	Ticker	Country	Sector	Moat Rating	Yield (%)	Weight (%)
Johnson & Johnson	JNJ	United States	Healthcare	Wide	3.23	5.00
AbbVie Inc	ABBV	United States	Healthcare	Wide	3.43	4.91
Home Depot Inc.	HD	United States	Consumer Cyclical	Wide	2.46	4.67
Merck & Co Inc Common Stock	MRK	United States	Healthcare	Wide	4.11	4.57
Coca-Cola Company	KO	United States	Consumer Defensive	Wide	2.73	4.54
PepsiCo Inc Common Stock	PEP	United States	Consumer Defensive	Wide	4.12	4.51
Cisco Systems Inc.	CSCO	United States	Technology	Wide	2.55	4.40
International Business Machines Corp	IBM	United States	Technology	Narrow	2.58	4.38
Amgen Inc.	AMGN	United States	Healthcare	Wide	3.21	4.26
CME Group A	CME	United States	Financial Services	Wide	3.63	4.13
Medtronic PLC Shs	MDT	United States	Healthcare	Narrow	3.37	3.93
Union Pacific Corporation	UNP	United States	Industrials	Wide	2.42	3.50
BlackRock Inc	BLK	United States	Financial Services	Wide	2.09	3.12
Lowe's Companies Inc.	LOW	United States	Consumer Cyclical	Wide	2.04	2.82
Mondelez International Inc Common Stock A	MDLZ	United States	Consumer Defensive	Wide	2.72	2.60
Williams Companies Inc.	WMB	United States	Energy	Narrow	3.18	2.56
Kinder Morgan Inc	KMI	United States	Energy	Narrow	4.12	2.48
American Electric Power Inc. Common Stock	AEP	United States	Utilities	Narrow	3.55	2.07
Analog Devices Inc.	ADI	United States	Technology	Wide	1.75	2.04
Kimberly-Clark Corporation	KMB	United States	Consumer Defensive	Narrow	3.42	1.79
Marsh & McLennan Companies	MMC	United States	Financial Services	Narrow	1.40	1.76
Air Products and Chemicals Inc	APD	United States	Basic Materials	Wide	2.55	1.73
Exelon Corporation	EXC	United States	Utilities	Narrow	3.56	1.72
Kenvue Inc	KVUE	United States	Consumer Defensive	Wide	3.44	1.55
Paychex Inc.	PAYX	United States	Technology	Wide	2.55	1.42
Bank of New York Mellon Corporation	BK	United States	Financial Services	Wide	2.12	1.42
Norfolk Southern Corporation	NSC	United States	Industrials	Wide	2.19	1.34
Public Service Enterprise Group	PEG	United States	Utilities	Narrow	3.00	1.32
T. Rowe Price Group Inc Shs	TROW	United States	Financial Services	Narrow	5.33	1.21
Aflac Inc.	AFL	United States	Financial Services	Narrow	2.09	1.17
WEC Energy Group Inc shares	WEC	United States	Utilities	Narrow	3.22	1.16
Sysco Corporation	SYU	United States	Consumer Defensive	Wide	2.79	1.09
The Travelers Companies Inc.	TRV	United States	Financial Services	Narrow	1.52	1.05
Corning Inc.	GLW	United States	Technology	Narrow	2.26	0.92
Ares Management Corp Ordinary Shares Class A	ARES	United States	Financial Services	Narrow	2.36	0.87
TE Connectivity PLC Registered Shares	TEL	United States	Technology	Narrow	1.66	0.86
Fidelity National Information Services Inc.	FIS	United States	Technology	Narrow	1.86	0.85
Yum Brands Inc.	YUM	United States	Consumer Cyclical	Wide	1.92	0.85
CMS Energy Corporation	CMS	United States	Utilities	Narrow	3.01	0.69
Otis Worldwide Corp	OTIS	United States	Industrials	Wide	1.67	0.69
Clorox Company	CLX	United States	Consumer Defensive	Wide	3.70	0.66
CenterPoint Energy Inc.	CNP	United States	Utilities	Narrow	2.28	0.61
Cincinnati Financial Corporation	CINF	United States	Financial Services	Narrow	2.19	0.56
Broadridge Financial Solutions	BR	United States	Technology	Wide	1.42	0.44
Watsco Inc	WSO	United States	Industrials	Narrow	2.50	0.42

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## Reconstituted Holdings

Name	Ticker	Country	Sector	Moat Rating	Yield (%)	Weight (%)
Quest Diagnostics Inc.	DGX	United States	Healthcare	Narrow	1.76	0.37
Juniper Networks Inc Common Stock	JNPR	United States	Technology	Narrow	2.45	0.32
Avery Dennison Corp.	AVY	United States	Consumer Cyclical	Narrow	1.98	0.30
Service Corporation International Common Stock	SCI	United States	Consumer Cyclical	Narrow	1.56	0.19
Allegion PLC	ALLE	United States	Industrials	Wide	1.37	0.18

## Added Holdings

					Previous Recon Failed Screen							
Name	Ticker	Country	Sector	Weight (%)	Moat Rating	Distance to Default	Dividend Yield	ESG Percentile Screen	ESG Risk Score	Controversy	Product Involvement	Other
Johnson & Johnson*	JNJ	United States	Healthcare	5.00								•
AbbVie Inc	ABBV	United States	Healthcare	4.91				•				
Coca-Cola Company	KO	United States	Consumer Defensive	4.54				•				
International Business Machines Corp	IBM	United States	Technology	4.38		•						
Amgen Inc.	AMGN	United States	Healthcare	4.26		•						
Mondelez International Inc Common Stock A	MDLZ	United States	Consumer Defensive	2.60		•						
Kinder Morgan Inc	KMI	United States	Energy	2.48				•				
American Electric Power Inc. Common Stock	AEP	United States	Utilities	2.07		•						
Kimberly-Clark Corporation	KMB	United States	Consumer Defensive	1.79		•						
Exelon Corporation	EXC	United States	Utilities	1.72		•						
Norfolk Southern Corporation	NSC	United States	Industrials	1.34		•						
WEC Energy Group Inc shares	WEC	United States	Utilities	1.16		•						
CenterPoint Energy Inc.	CNP	United States	Utilities	0.61		•						
Cincinnati Financial Corporation	CINF	United States	Financial Services	0.56	•							

\*Missing Data - DistancetoDefault

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## Removed Holdings

				Failed Screen (Reason for Removal)							
Name	Ticker	Country	Sector	Moat Rating	Distance to Default	Dividend Yield	ESG Percentile Screen	ESG Risk Score	Controversy	Product Involvement	Other
Waste Management Inc Common Stock	WM	United States	Industrials			•					
Texas Instruments Inc.	TXN	United States	Technology		•						
SS&C; Technologies Holdings Inc	SSNC	United States	Technology			•					
Lyondellbasell Industries NV Class A	LYB	United States	Basic Materials		•						
Las Vegas Sands Inc Common Stock	LVS	United States	Consumer Cyclical		•						
Johnson Controls International PLC Registered Shares	JCI	United States	Industrials		•						
Illinois Tool Works Inc.	ITW	United States	Industrials				•				
FedEx Corporation	FDX	United States	Industrials		•						
Dow Inc Shs	DOW	United States	Basic Materials		•						
Deere & Company	DE	United States	Industrials		•						
Comcast Corporation A	CMCSA	United States	Communication Services		•						
Broadcom Inc Shares	AVGO	United States	Technology			•					
Baxter International Inc.	BAX	United States	Healthcare		•						
Alliant Energy Corporation	LNT	United States	Utilities		•						

## Next Potential Holdings

Name	Ticker	Country	Sector	Moat Rating	Yield (%)
Colgate-Palmolive Company	CL	United States	Consumer Defensive	Wide	2.17
Fastenal Company	FAST	United States	Industrials	Wide	2.00
Tractor Supply	TSCO	United States	Consumer Cyclical	Wide	1.86
Accenture PLC Share A	ACN	United States	Technology	Wide	1.81
Automatic Data Processing	ADP	United States	Technology	Wide	1.81
Ferguson Enterprises Inc	FERG	United States	Industrials	Narrow	1.78
Progressive Corporation	PGR	United States	Financial Services	Narrow	1.72
Abbott Laboratories Common Stock	ABT	United States	Healthcare	Narrow	1.71
CSX Corporation	CSX	United States	Industrials	Wide	1.58
Reliance Inc	RS	United States	Basic Materials	Narrow	1.57