

# Morningstar® US Markets ESG Enhanced Index<sup>SM</sup>

## 20-Jun-25

The index aim to minimize the environmental, social, and governance risk of a portfolio and achieve a targeted reduction in carbon emissions intensity, while delivering diversified exposure similar to a parent benchmark, with limits on tracking error. The index takes a holistic approach to portfolio construction and active risk control within a constrained optimization framework, using a forecast of covariance of asset returns to control the tracking error of the index portfolio.

**For More Information:**
<http://indexes.morningstar.com>

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**Top 50 Reconstituted Holdings**

Name	Ticker	Country	Sector	Weight (%)
Microsoft Corp Common Stock	MSFT	United States	Technology	6.739
NVIDIA Corporation	NVDA	United States	Technology	6.333
Apple Inc	AAPL	United States	Technology	5.895
Amazon.com Inc.	AMZN	United States	Consumer Cyclical	3.589
Alphabet Inc Class A	GOOGL	United States	Communication Services	3.562
Meta Platforms Inc Common Stock A	META	United States	Communication Services	2.489
Broadcom Inc Shares	AVGO	United States	Technology	2.166
Tesla Inc Common Stock	TSLA	United States	Consumer Cyclical	1.851
Berkshire Hathaway Inc. B	BRK/B	United States	Financial Services	1.618
Visa Inc Class A	V	United States	Financial Services	1.523
Mastercard Inc Incorporated A	MA	United States	Financial Services	1.273
Netflix Inc.	NFLX	United States	Communication Services	1.074
Eli Lilly & Co	LLY	United States	Healthcare	1.044
JPMorgan Chase & Co.	JPM	United States	Financial Services	1.027
Home Depot Inc.	HD	United States	Consumer Cyclical	0.882
Cisco Systems Inc.	CSCO	United States	Technology	0.824
Linde PLC	LIN	United States	Basic Materials	0.778
Walmart Inc Shs	WMT	United States	Consumer Defensive	0.77
Johnson & Johnson	JNJ	United States	Healthcare	0.74
International Business Machines Corp	IBM	United States	Technology	0.695
Procter & Gamble Company	PG	United States	Consumer Defensive	0.66
Oracle Corp	ORCL	United States	Technology	0.631
Costco Wholesale Corporation	COST	United States	Consumer Defensive	0.581
Bank of America Corporation Common Stock	BAC	United States	Financial Services	0.57
Accenture PLC Share A	ACN	United States	Technology	0.566
Unitedhealth Group Inc	UNH	United States	Healthcare	0.56
Verizon Communications Inc.	VZ	United States	Communication Services	0.543
Palantir Technologies Inc Ordinary Shares - Class A	PLTR	United States	Technology	0.53
Coca-Cola Company	KO	United States	Consumer Defensive	0.503
Booking Holdings Inc Shs	BKNG	United States	Consumer Cyclical	0.499
The Walt Disney Co Shs	DIS	United States	Communication Services	0.494
Intuit Corp Common Stock	INTU	United States	Technology	0.482
AT&T; Inc.	T	United States	Communication Services	0.478
Danaher Corporation	DHR	United States	Healthcare	0.475
PepsiCo Inc Common Stock	PEP	United States	Consumer Defensive	0.468
O'Reilly Automotive Inc.	ORLY	United States	Consumer Cyclical	0.462
AbbVie Inc	ABBV	United States	Healthcare	0.462
ExxonMobil Corporation	XOM	United States	Energy	0.453
Thermo Fisher Scientific Inc.	TMO	United States	Healthcare	0.44
Deere & Company	DE	United States	Industrials	0.439
Salesforce Inc	CRM	United States	Technology	0.438
Qualcomm Inc.	QCOM	United States	Technology	0.432
Automatic Data Processing	ADP	United States	Technology	0.43
ServiceNow Inc	NOW	United States	Technology	0.425
American Express Company	AXP	United States	Financial Services	0.425

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Name	Ticker	Country	Sector	Weight (%)
Advanced Micro Devices	AMD	United States	Technology	0.42
TJX Companies Inc Shs	TJX	United States	Consumer Cyclical	0.418
Elevance Health Inc Common Stock	ELV	United States	Healthcare	0.413
Lowe's Companies Inc.	LOW	United States	Consumer Cyclical	0.395
Adobe Inc Shs	ADBE	United States	Technology	0.393

## Added Holdings

Name	Ticker	Country	Sector	Weight(%)	Previous Recon Failed Screen					
					ESG Risk Score	Controversy	Product Involvement	Risk Model Coverage	Addition to Universe	Others
GE Vernova Inc	GEV	United States	Industrials	0.211	•					
TE Connectivity PLC Registered Shares	TEL	United States	Technology	0.178	•					
Ferguson Enterprises Inc	FERG	United States	Industrials	0.126	•					
Everest Group Ltd	EG	United States	Financial Services	0.091	•					
Healthpeak Properties Inc	DOC	United States	Real Estate	0.074	•					
Robinhood Markets Inc Class A	HOOD	United States	Financial Services	0.049					•	
Corebridge Financial Inc	CRBG	United States	Financial Services	0.008	•					

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## Removed Holdings

Name	Ticker	Country	Sector	Failed Screen (Reason for removal)					Dropped from the Parent Index	Others
				ESG Risk Score	Controversy	Product Involvement	Risk Model Coverage			
Albemarle Corporation	ALB	United States	Basic Materials						•	
American Financial Group Inc.	AFG	United States	Financial Services						•	
BCP Inc	BCP	United States	Real Estate						•	
CarMax Inc.	KMX	United States	Consumer Cyclical						•	
Exact Sciences Corporation	EXAS	United States	Healthcare						•	
Franklin Resources	BEN	United States	Financial Services						•	
Host Hotels & Resorts Inc.	HST	United States	Real Estate						•	
Interpublic Group of Companies	IPG	United States	Communication Services						•	
Viatris Inc Shs	VTRS	United States	Healthcare						•	
Neurocrine Biosciences Inc.	NBIX	United States	Healthcare						•	
Skyworks Solutions Inc.	SWKS	United States	Technology						•	
Stanley Black & Decker Common Stock	SWK	United States	Industrials						•	
Bio-Techne Corp	TECH	United States	Healthcare						•	
Universal Health Services B	UHS	United States	Healthcare						•	
Aptiv PLC	APT	United States	Consumer Cyclical	•						
EPAM Systems Inc Common Stock	EPAM	United States	Technology						•	
Enphase Energy Inc Common Stock	ENPH	United States	Technology						•	
Lamb Weston Holdings Inc Registered Shs	LW	United States	Consumer Defensive						•	
Dayforce Inc	DAY	United States	Technology						•	
Avantor Inc Shs	AVTR	United States	Healthcare						•	